Executive Summary H1 2026

for the Semi-Annual Report as of 30.06.2026

Company profile

NOVAVEST Real Estate AG is a Swiss real estate company based in Zurich. We focus our activities on the management and development of properties used exclusively for residential purposes (rental apartments) and living space for the elderly generation (senior residences, care facilities), and properties for office and commercial use as well as new building projects in all these segments. The share of rental income from residential use shall strategically account for at least 50% of total target rental income.

The real estate portfolio comprises properties throughout Switzerland that are, in terms of purely residential properties, located in cities or conurbation areas and/or with good public transport links and easy access by private motor vehicles. For senior residences and care facilities, the properties can be located either in urban or in rural regions of Switzerland.

The registered shares of the company are listed on the SIX Swiss Exchange (Ticker NREN, Valor 21218624, ISIN CH0212186248).

Content

For our shareholders

Extract semi-annual financial statements in accordance with Swiss GAAP FER

Other information

ROMANSHORN (TG)
Hafenstrasse 46

Living at "Lake View" with a magnificent view of Lake Constance
The "Lake View" residential and commercial property is situated north-east of Romanshorn railway station, right by the harbour, and offers a beautiful view of the lake. The centre of Romanshorn is within easy walking distance, with shops, restaurants, schools and a nursery; all within a radius of around 500 metres. The commercial areas of the property are leased to SBW Haus des Lernens AG as a school building until 2031 (with an option to extend for a further five years). Following extensive internal refurbishment of the flats, including the replacement of the risers and the renewal of the building services, the electrical distribution system and the sanitary facilities in the school rooms, the property now presents itself in a modernised appearance.

Residential/commercial property with 5 apartments, school area 2 670 m²
Land area 1 460 m²
Total rental space 3 133 m²
Target rental income TCHF 398 p.a.
Year of construction / renovations 1971 / 2009, 2026

Key figures in accordance with Swiss GAAP FER

Income Statement		01.01. - 30.06.2026	01.01. - 30.06.2025
Earnings from rental activities [1]	in TCHF	17 303	17 642
Earnings from sale of investment properties	in TCHF	3 576	281
Earnings from revaluation	in TCHF	6 049	4 142
Earnings before interests and taxes (EBIT)	in TCHF	26 698	21 548
Earnings incl. revaluation / deferred taxes	in TCHF	20 115	16 026
Earnings excl. revaluation / deferred taxes [2]	in TCHF	15 191	12 663
Return on equity incl. revaluations [3]	in %	9.2%	7.6%
Return on equity excl. revaluations [4]	in %	6.9%	6.0%
Balance Sheet		**30.06.2026**	**31.12.2025**
Total assets	in TCHF	969 088	1 020 433
Equity	in TCHF	444 905	439 537
Equity ratio	in %	45.9%	43.1%
Total mortgage liabilities	in TCHF	461 217	516 789
Leverage ratio	in %	54.1%	56.9%
Loan-to-value ratio of properties	in %	48.8%	51.2%
Net gearing [5]	in %	100.2%	116.6%
Portfolio		**30.06.2026**	**31.12.2025**
Total real estate portfolio	in TCHF	946 051	1 009 464
Gross yield [6]	in %	4.2%	4.3%
Net yield [7]	in %	3.6%	3.6%
Vacancy rate excluding projects	in %	1.9%	2.0%
Average discount rate for valuations at market value	in %	2.8%	2.9%
Average interest rate financial liabilities	in %	1.0%	1.0%
Average term to maturity of financial liabilities	in years	2.0	1.7
Information per share		**30.06.2026**	**30.06.2025**
Share price on stock exchange	in CHF	39.60	38.40
Net asset value (NAV) per share	in CHF	43.74	41.79
Earnings per share incl. revaluation (EPS) [8]	in CHF	1.98	1.58
Earnings per share excl. revaluation (EPS) [9]	in CHF	1.49	1.25

Definitions:

1) Rental income minus direct operating expenses for investment properties
2) Earnings before taxes (EBT) minus revaluation result, minus income taxes plus deferred taxes attributable to revaluation result
3) Earnings incl. revaluations/deferred taxes in relation to average weighted equity
4) Earnings excl. revaluations/deferred taxes in relation to the average weighted equity
5) Net debt (current and non-current mortgage liabilities minus cash and cash equivalents) in relation to equity as of balance sheet date
6) Gross yield reflects target rental income (target rental income based on annual rents of investment properties as of balance sheet date) in percentage of the market value (fair value) of the investment properties
7) Net yield reflects net rental income (actual rental income based on annual rents of investment properties as of balance sheet date less operating and maintenance costs for the reporting year) in percentage of the market value (fair value) of the investment properties
8) Earnings incl. revaluation / deferred taxes divided by average number of registered shares outstanding
9) Earnings excl. revaluation / deferred taxes divided by average number of registered shares outstanding

For a glossary with further definitions of key figures, please refer to pages 14/15 of this half-year report.

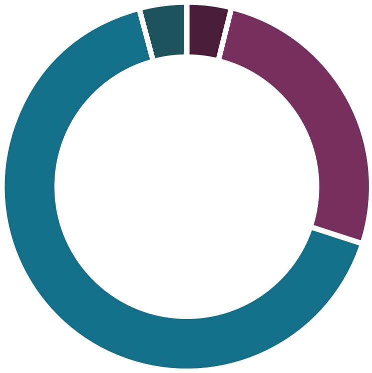
Portfolio information

Total portfolio

Investment categories
TCHF 946 051 at 30.06.2026

Residential	31%
Residential/Commercial	51%
Commercial	14%
Projects	4%

Investment size
TCHF 946 051 at 30.06.2026



Properties < CHF 5 m	4%
Properties CHF 5 – 15 m	26%
Properties > CHF 15 m	66%
Projects	4%

Target rental income investment properties

Use
TCHF 38 123 (annualised)

Residential	56%
Commercial	44%

Cantons
TCHF 38 123 (annualised)

AG	3%	NW	2%
AR	1%	SG	11%
BE	6%	SO	7%
BS	6%	TG	13%
FR	8%	VD	2%
GE	3%	VS	6%
LU	2%	ZH	29%
NE	1%		

Management report for the first half-year period 2026

Dear Shareholders,

Novavest Real Estate AG ("NOVAVEST") can look back on a very pleasing first half of 2026 in a number of ways. We again strategically optimised our real estate portfolio and generated earnings including revaluation[1] of CHF 20.1 million in the period under review.

In line with the goals set for 2026, the loan-to-value ratio of properties was reduced again in the first half of 2026, down to 48.8% as at 30 June 2026 (31.12.2025: 51.2%; 30.06.2025: 52.6%). In order to optimise the portfolio, a total of seven properties were sold at a profit in the reporting period. Earnings before interest and taxes (EBIT) rose by 24% to CHF 26.7 million (H1 2025: CHF 21.5 million). This resulted in earnings including revaluations of CHF 20.1 million (H1 2025: CHF 16.0 million) and earnings excluding revaluations of CHF 15.2 million (H1 2025: CHF 12.7 million).

The vacancy rate was also reduced further and stood at a low 1.9% as of the balance sheet date (31.12.2025: 2.0%; 30.06.2025: 2.3%). This is mainly the result of successful letting activities for various properties and the portfolio changes.

"Vacancy rate and loan-to-value ratio reduced again."

The par value repayment of CHF 1.45 per registered share decided on by the Annual General Meeting on 26 March 2026 was paid out to shareholders on 12 June 2026.

Portfolio optimisations carried out – market value of real estate portfolio at CHF 946.1 million as at 30 June 2026

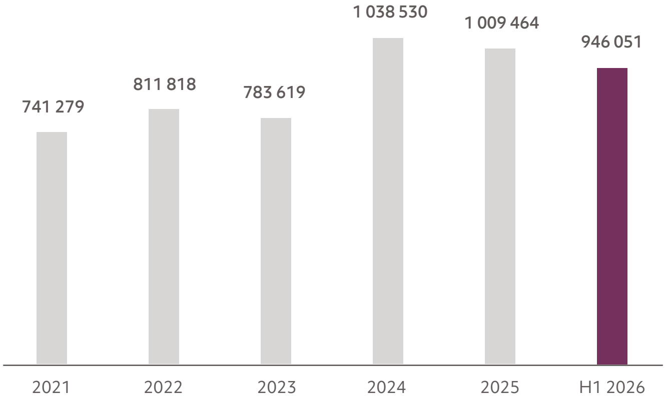
To further optimise the portfolio and reduce the loan-to-value ratio, seven selectively chosen properties in the cantons of AG, BE, BL and SO were sold in the first half of 2026. NOVAVEST considered the future growth potential of these properties to have been exhausted, taking into consideration mid-term investments in CAPEX and/or that the rental income potential of the individual property had already been achieved. In total, the sale of these properties resulted in a profit of CHF 3.6 million for the reporting period.

The market value of the real estate portfolio was CHF 946.1 million as at 30 June 2026 (31.12.2025: CHF 1 009.5 million). The change in value is mainly attributable to the following factors: the sale of the seven properties mentioned above (CHF -74.8 million), investments in investment properties and conversion/development projects (CHF +5.3 million), and revaluation gains (CHF +6.0 million). The real estate portfolio remains broadly diversified with a total of 62 properties in 16 cantons.

[1] A glossary of various performance indicators can be found on pages 14/15.

Market value 2) portfolio

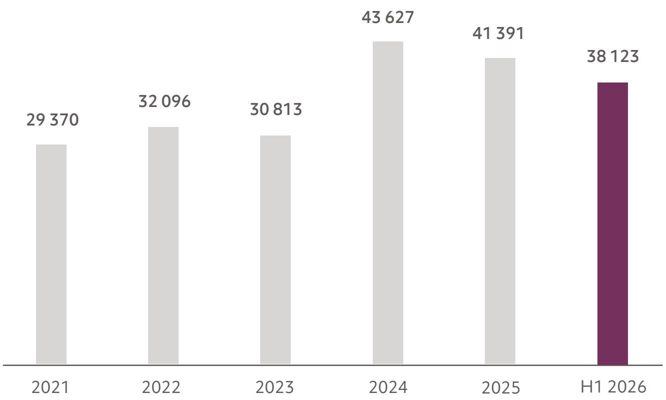
TCHF



[2] Market value of portfolio 2021—2025 as at 31 December; H1 2026 as at 30 June 2026.

Target rental income 3)

TCHF



[3] Target rental income for investment properties 2021—2025 as at 31 December; H1 2026 annualised value as at 30 June 2026.

Target rental income for investment properties of CHF 38.1 million p.a.

Annualised target rental income for investment properties amounted to CHF 38.1 million as at 30 June 2026 (31.12.2025: CHF 41.4 million). Compared to year-end 2025, this change is mainly related to the sale of the seven properties (CHF -3.3 million).

The share of rental income from residential use temporarily declined slightly due to the property disposals and amounted to 56% of target rental income for investment properties as at 30 June 2026 (31.12.2025: 59%). The two current conversion and development projects in Schaffhausen, Bahnhofstrasse 46 and Basel, Laufenstrasse 5/7 are progressing according to plan and are expected to be completed in the course of the third and fourth quarters of 2026. Once the projects have been completed and reclassified as investment properties, these two properties will generate target rental income of around CHF 1.6 million in total and once again have a positive impact on the residential share in the portfolio.

The WAULT[4] for commercial rental contracts was 6.4 years as at 30 June 2026 (31.122025: 6.8 years). This long-term contractual rental income forms a solid basis for attractive distributions to shareholders in the future.

Income statement

Rental income in the first half of 2026 amounted to CHF 20.7 million, slightly down on the previous year (H1 2025: CHF 21.2 million), which is primarily attributable to the changes in the portfolio following the sale of properties in the 2026 reporting period and in the first and second half of 2025. On a like-for-like basis[5], a pleasing rental income growth of 3.1% compared to the first half of 2025 was achieved for the properties held by 30 June 2026.

“Pleasing growth in rental income on a like-for-like basis.”

[4] WAULT: Weighted Average Unexpired Lease Term
[5] Like-for-like comparison excluding rental income of properties sold in the 2025 financial year or the first half of 2026

At 3.6%, the net yield on investment properties was on a par with the previous year (31.12.2025: 3.6%; 30.06.2025: 3.5%).

Earnings from rental activities reached CHF 17.3 million in the first half of 2026 (H1 2025: CHF 17.6 million). Measured against net rental income, direct expenses for rented investment properties were therefore 16.5% for the first half of 2026 (H1 2025: 16.7%).

Personnel expenses for the CEO and CFO Executive Board positions amounted to CHF 0.4 million (H1 2025: CHF 0.3 million), while consulting expenses were CHF 0.7 million (H1 2025: CHF 0.6 million). Total administrative expenses amounted to CHF 2.1 million (H1 2025: CHF 2.6 million) and comprise the management fee paid to Nova Property Fund Management AG of CHF 1.8 million (H1 2025: CHF 2.0 million), as well as capital taxes and other administrative expenses totalling CHF 0.3 million (H1 2025: CHF 0.6 million).

The market valuation of the real estate portfolio by the independent real estate valuer Wüest Partner AG led to revaluation gains of CHF 6.0 million (H1 2025: CHF 4.1 million). The average applied discount rate decreased slightly by three basis points to 2.82% (31 December 2025: 2.85%).

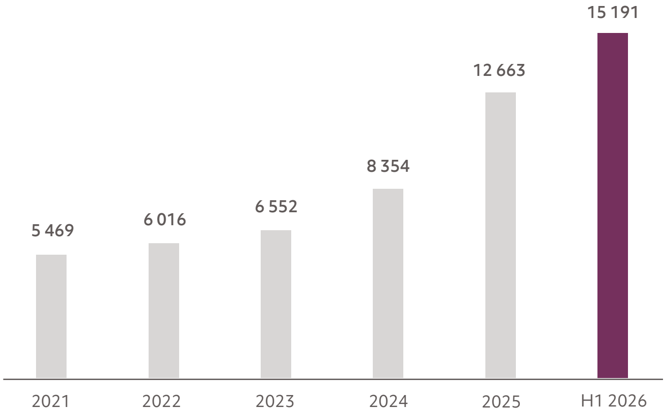
Earnings before interest and taxes (EBIT), including the release of negative goodwill of CHF 2.97 million, increased by 24% to CHF 26.7 million (H1 2025: CHF 21.5 million).

Net financial expenses decreased to CHF 2.9 million in the first half of 2026 (H1 2025: CHF 3.0 million). Income taxes amounted to CHF 3.7 million, with a tax rate of 15.6% for the first half of 2026 (H1 2025: CHF 2.5 million; tax rate 13.6%).

Overall, the first half of 2026 generated earnings including revaluation gains of CHF 20.1 million (H1 2025: CHF 16.0 million) and earnings excluding revaluations of CHF 15.2 million (H1 2025: CHF 12.7 million).

Profit excluding revaluations [6]

TCHF



6 Earnings excl. revaluations 2021—2025 as well as H1 2026 comparable reporting period for the first half-year. The 2024 amount reflects the pro forma value of the merged company (incl. 6 months income/expenses SenioResidenz AG; for details see the Executive Summary to H1 2024).

Earnings per registered share incl. revaluation gains amounted to CHF 1.98 in the first half of 2026 or CHF 1.49 excluding revaluations (H1 2025: CHF 1.58 including and CHF 1.25 excluding revaluations).

Balance sheet

Total assets reached CHF 969.1 million as at 30 June 2026 (31.12.2025: CHF 1 020.4 million), with the change being largely due to the properties sold, the distribution paid in the first half of the year and the profit contribution. Of this, equity amounts to CHF 444.9 million (31.12.2025: CHF 439.5 million) with an increased equity ratio of 45.9% (31 December 2025: 43.1%). The change in equity is due to the par value repayment of CHF 1.45 per registered share totalling CHF 14.7 million in June 2026 and the profit contribution of CHF 20.1 million for the first half of 2026.

The net asset value (NAV) per registered share increased to CHF 43.74 as at the balance sheet date (31.12.2025: CHF 43.22). The negative goodwill remaining in the balance sheet of CHF 17.8 million, which will be continuously amortised on a straight-line basis over the remaining period of 3.0 years, has an additional net future NAV-value of CHF 1.42 per share after taking into account tax aspects and calculated on the basis of the currently outstanding number of registered shares.

“NAV of CHF 43.74 + future NAV-value of CHF 1.42 per registered share from negative goodwill.”

Current and non-current mortgage liabilities amounted to CHF 461.2 million as at 30 June 2026 (31.12.2025: CHF 516.8 million), with an average remaining term of financial liabilities of 2.0 years (31.12.2025: 1.7 years). At 1.0%, the average interest rate on mortgage liabilities remained practically unchanged over the prior-year period (31.12.2025: 1.0%; 30.06.2025: 1.1%). As mentioned above, the loan-to-value ratio of the properties was again strategically reduced and stood at 48.8% as at 30 June 2026.

Governance

Successful implementation of succession planning in the Board of Directors and the Executive Board

At the 2026 Annual General Meeting, Adrian Nösberger, a recognised financial expert, and Salome Wieser, an experienced lawyer specialising in company law, M&A, and property and construction law, were newly elected to the NOVAVEST Board of Directors. As part of strategic succession planning, the position of CEO was also newly filled within the Executive Board. On 1 May 2026, Dieter Kräuchi, a proven property specialist with many years of management experience, took over the operational management of NOVAVEST. This marked the completion of long-planned and carefully executed generational transitions in both bodies.

Dieter Kräuchi (CEO) and Fabio Gmür (CFO) will work with the Board of Directors, Thomas Sojak (Chairman), Floriana Scarlato (Vice-Chairwoman), Daniel Ménard, Adrian Nösberger and Salome Wieser (Board members) to further develop NOVAVEST’s corporate strategy “Housing for Young and Old” over the long term and provide new impetus. Following the continued strengthening of the balance sheet and financing structure, the main focus is now on building a growth pipeline and systematically adapting capabilities and structure in line with this growth phase.

Outlook

NOVAVEST expects the situation in the Swiss real estate market to remain positive in the second half of 2026. With its strategic focus on “Housing for Young and Old,” the company aims to benefit in the long term from the persistent high demand for housing and from the demographic developments.

The real estate portfolio is stable and contains further development reserves enabling a certain amount of organic growth and earnings improvements. Targeted and selective portfolio adjustments will continue to be made where the income and value performance of individual properties have peaked and/or where alignment with the strategy is declining in the medium or long term. Strategically, an attractive distribution policy with medium-term growth potential, further structural optimisation of the portfolio’s loan-to-value ratio, low vacancy rates and targeted portfolio/efficiency optimisations remain the focal points for the full-year 2026. This creates the options needed to realise organic and inorganic growth potential in the following year and in the medium term. However, these options will only be pursued if they can generate objective value for shareholders.

Thomas Sojak
Chairman
of the Board of Directors

Dieter Kräuchi
Chief Executive Officer

Extract semi-annual financial statements Novavest Real Estate AG

Balance Sheet

Amounts in CHF	30.06.2026	31.12.2025
Cash and cash equivalents	15 401 918	4 196 396
Trade receivables	3 848 705	3 523 454
Other current receivables	1 693 707	1 432 782
Pre-financed tenant fittings third parties	60 637	159 377
Investment properties for sale	4 174 000	0
Accrued income and prepaid expenses	947 410	636 889
Total current assets	**26 126 378**	**9 948 899**
Other non-current receivables	339 170	339 170
Investment properties	899 946 800	962 954 200
Projects	41 930 000	46 510 000
Pre-financed tenant fittings third parties	745 400	680 677
Total non-current assets	**942 961 370**	**1 010 484 048**
Total assets	**969 087 748**	**1 020 432 946**
Trade payables	2 734 548	1 049 587
Other current liabilities	5 398 791	6 971 363
Accrued expenses and deferred income	4 215 989	2 054 389
Current mortgage liabilities	207 164 950	283 626 565
Provision for negative goodwill (badwill)	5 943 264	5 943 264
Total current liabilities	**225 457 541**	**299 645 168**
Other non-current liabilities	973 651	1 019 788
Non-current mortgage liabilities	254 051 750	233 162 050
Provision for negative goodwill (badwill)	11 886 527	14 858 159
Provision for deferred income tax liabilities	31 813 200	32 210 300
Total non-current liabilities	**298 725 128**	**281 250 297**
Total liabilities	**524 182 669**	**580 895 465**
Share capital	202 401 209	217 149 035
Capital reserves	57 813 432	57 813 432
Retained earnings	184 690 439	164 575 014
Total equity	**444 905 079**	**439 537 481**
Total liabilities and equity	**969 087 748**	**1 020 432 946**

Income Statement

Amounts in CHF	01.01. - 30.06.2026	01.01. - 30.06.2025
Rental income	20 734 097	21 188 487
Earnings from sale of investment properties	3 576 029	281 219
Total operating income	**24 310 127**	**21 469 706**
Direct operating expenses for investment properties	-3 430 659	-3 546 196
Personnel expenses	-393 978	-322 896
Consulting expenses	-697 039	-602 857
Administrative expenses	-2 110 928	-2 563 762
Total operating expenses	**-6 632 604**	**-7 035 710**
Profit from revaluation of real estate investments	8 901 270	12 487 391
Loss from revaluation of real estate investments	-2 852 664	-8 345 334
Earnings from revaluation	**6 048 606**	**4 142 057**
Dissolution of negative goodwill (badwill)	2 971 632	2 971 632
Earnings before interests and taxes (EBIT)	**26 697 761**	**21 547 685**
Financial income	19 349	12 837
Financial expenses	-2 891 066	-3 009 357
Earnings before taxes (EBT)	**23 826 044**	**18 551 166**
Income taxes	-3 710 619	-2 525 048
Earnings	**20 115 425**	**16 026 117**
Earnings per share (diluted/basic)	1.98	1.58

Cash Flow Statement

Amounts in CHF	01.01. - 30.06.2026	01.01. - 30.06.2025
Earnings	20 115 425	16 026 117
Earnings from revaluation of investment properties	-5 192 652	-4 539 512
Earnings from revaluation of projects	-855 955	397 455
Earnings from sale of investment properties	-3 576 029	-281 219
Dissolution of unused capital expenditure	1 458 051	0
Dissolution of negative goodwill (badwill)	-2 971 632	-2 971 632
Changes in deferred income tax assets	0	1 062 637
Changes in trade receivables	-325 251	-2 920 983
Changes in other receivables and accrued income and prepaid expenses	-621 446	-1 425 182
Changes in deferred income tax provision	-397 100	1 462 411
Changes in trade payables	118 009	-315 251
Changes in other payables and accrued expenses and deferred income	1 627 381	751 499
Cash flow from operating activities	**9 378 800**	**7 246 340**
Investments in investment properties	- 198 196	-2 195 162
Investments in projects	-6 116 477	-1 257 455
Amortisation pre-financed tenant fittings	34 017	15 557
Divestment of investment properties	78 427 029	42 635 219
Cash flow from investing activities	**72 146 464**	**39 198 159**
Capital reduction through repayment of nominal value	-14 747 827	-14 239 281
Repayment of current financial liabilities	-133 346 415	-56 185 882
Proceeds from non-current financial liabilities	77 774 500	25 209 250
Cash flow from financing activities	**-70 319 742**	**-45 215 913**
Change in cash and cash equivalents	**11 205 522**	**1 228 586**
Verification		
Cash and cash equivalents at beginning of period	4 196 396	3 327 693
Cash and cash equivalents at end of period	15 401 918	4 556 279
Change in cash and cash equivalents	**11 205 522**	**1 228 586**

Changes in Equity

01.01. – 30.06.2026

Amounts in CHF	Share capital	Capital reserves	Accumulated earnings	Total
Total 31 December 2025	**217 149 035**	**57 813 432**	**164 575 014**	**439 537 481**
Repayment of nominal value	-14 747 827			-14 747 827
Earnings			20 115 425	20 115 425
Total 30 June 2026	**202 401 208**	**57 813 432**	**184 690 439**	**444 905 079**

01.01. – 30.06.2025

Amounts in CHF	Share capital	Capital reserves	Accumulated earnings	Total
Total 31 December 2024	**231 388 316**	**57 813 432**	**134 038 691**	**423 240 439**
Repayment of nominal value	-14 239 281			-14 239 281
Earnings			16 026 117	16 026 117
Total 30 June 2025	**217 149 035**	**57 813 432**	**150 064 808**	**425 027 275**

Glossary of key figures

Earnings from rental activities	Rental income (income statement) minus direct operating expenses for investment properties (income statement)
Earnings from the sale of investment properties	See the same item in the income statement
Earnings from revaluation	See the same item in the income statement
Earnings before interest and taxes (EBIT)	See the same item in the income statement
Earnings incl. revaluation/deferred taxes	Corresponds to “Earnings” in the income statement
Earnings excl. revaluation/deferred taxes	Earnings before taxes (EBT) minus revaluation result, minus income taxes plus deferred taxes attributable to revaluation result
Earnings per share (EPS) incl. revaluation	Earnings incl. revaluations/deferred taxes divided by the average number of registered shares outstanding
Earnings per share (EPS) excl. revaluation	Earnings excl. revaluations/deferred taxes divided by the average number of registered shares outstanding
Return on equity incl. revaluations	Earnings incl. revaluations/deferred taxes in relation to average weighted equity (the weighting takes account of changes in capital, such as par value repayments and capital increases), annualised
Return on equity excl. revaluations	Earnings excl. revaluations/deferred taxes in relation to average weighted equity (the weighting takes account of changes in capital, such as par value repayments and capital increases), annualised
Total assets	Total assets and/or total liabilities and equity in the balance sheet
Equity	Corresponds to “Total equity” in the balance sheet
Equity ratio	Total equity in relation to total liabilities and equity
Total mortgage liabilities	Current and non-current mortgage liabilities
Leverage ratio	Total liabilities in relation to total liabilities and equity
Loan-to-value ratio of properties	Current and non-current mortgage liabilities in relation to total property portfolio
Net gearing	Net debt (current and non-current mortgage liabilities minus cash and cash equivalents) in relation to equity as at the balance sheet date
Total property portfolio	Investment properties plus projects in the balance sheet

Gross yield	Gross yield corresponds to target rental income (target rental income based on annual rents for investment properties as at the balance sheet date) as a percentage of the fair value of the investment properties
Net yield	Net yield corresponds to net income (actual rental income based on annual rents of investment properties as at the balance sheet date less operating and maintenance costs for the year under review) as a percentage of the fair value of the investment properties
Vacancy rate excluding projects	Difference (in percent) in actual rental income for investment properties based on annual rents relative to target rental income for investment properties based on annual rents (actual and target rental income relate to the investment properties as at the balance sheet date)
Average discount rate for valuations at market value	Weighted average of the discount rate applied by the independent real estate evaluator (weighted on the basis of the market value of the properties)
Average interest rate for financial liabilities	Weighted average of interest rates on current and non-current mortgage liabilities as at the balance sheet date (weighted on the basis of the outstanding amount of mortgage liabilities)
Average term to maturity of financial liabilities	Weighted average remaining term of current and non-current mortgage liabilities as at the balance sheet date (weighting based on the outstand-ing amount of mortgage liabilities)
Net asset value (NAV) per share	Total equity per registered share issued as at the balance sheet date

Further information

Reconciliation for earnings excl. revaluation / deferred taxes

all amounts in CHF	**01.01. – 30.06.2026**	**01.01. – 30.06.2025**
Earnings before taxes (EBT)	23 826 044	18 551 166
Earnings from revaluation	-6 048 606	-4 142 057
Income taxes	-3 710 619	-2 525 048
Tax effect on revaluation result	+1 123 831	+779 121
Earnings excl. revaluation / deferred taxes	15 190 649	12 663 182

ST. GALLEN (SG)
Rorschacherstrasse 135

Attractive apartments and commercial premises
Between 2022 and 2024, a new five-storey building was constructed on the site of formerly three older detached houses dating from the 1920s. The property is situated between two other investment properties owned by NOVAVEST Real Estate AG (the residential/commercial property at "Rorschacherstrasse 123, 125, 127" and the commercial property at "Rorschacherstrasse 139 / Helvetiastrasse 27") and is centrally located in the St. Fiden district of St. Gallen. The ground floor houses various commercial premises, whilst the upper floors accommodate 69 studios and rooms. The Minergie-certified property is connected to the district heating network operated by St. Gallen's municipal utilities and features a rooftop photovoltaic system. This covers the property's own electricity consumption, with surplus energy being fed into the public grid.

Residential/commercial property with 69 apartments, commercial area 389 m²
Land area 1 640 m²
Total rental space 2 129 m²
Target rental income TCHF 625 p.a.
Year of construction 2024

Investor Relations Information

Important dates

20 August 2026	Publication Semi-Annual Results / Semi-Annual Report 2026
18 February 2027	Publication Annual Results / Annual Report 2026
31 March 2027	Ordinary General Meeting 2027
20 August 2027	Publication Semi-Annual Results / Semi-Annual Report 2027

Information regarding registered shares (as of 30 June 2026)

Number of outstanding shares	10 170 915 registered shares with nominal value of CHF 19.90 each
Listing	SIX Swiss Exchange
Swiss valor number	21 218 624
ISIN number	CH0212186248
Ticker symbol	NREN
Market capitalisation	CHF 402.8 million
Closing price	CHF 39.60

Other information

Accounting standard	Swiss GAAP FER
Auditors	PricewaterhouseCoopers Ltd, CH-St. Gallen
Independent real estate evaluator	Wüest Partner Ltd, CH-Zurich
Share register	Computershare Switzerland Ltd, CH-Olten

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Website

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