

**Media release, 12 March 2026**

**Ad hoc announcement pursuant to Art. 53 LR**

## **NOVAVEST Real Estate AG – Board of Directors appoints Dieter Kräuchi as new CEO**

As part of its strategic succession planning, the Board of Directors of Novavest Real Estate AG (SIX Swiss Exchange: NREN) has appointed Dieter Kräuchi as the new Chief Executive Officer. Dieter Kräuchi, most recently Managing Director of Empira Investment Foundation, is a proven real estate specialist. It is planned that he will take over the operational management responsibilities at NOVAVEST in May 2026 (subject to early termination of his current employment contract). He succeeds Peter Mettler, who is retiring from the company's operational business and stepping down as CEO. Since NOVAVEST'S foundation 14 years ago, Peter Mettler has played a key role in developing the company as an investor from the very beginning, a member of the Board of Directors, and later as CEO, and will remain associated with the company as an investor. The Board of Directors would like to express its sincere thanks to Peter Mettler for his many years of outstanding commitment to NOVAVEST and wishes him continuously good luck and all the best for the future.

Dieter Kräuchi has many years of extensive experience in the real estate sector. With his proven leadership skills, he is ideally qualified to successfully and purposefully develop NOVAVEST in the coming years.

“With the appointment of Dieter Kräuchi as CEO, we are setting new impulses for the successful future of NOVAVEST. His in-depth knowledge of the real estate sector and his excellent professional experience, combined with a comprehensive understanding of our business environment and the interests of investors will significantly advance the company,” emphasizes Thomas Sojak, Chairman of the Board of Directors of NOVAVEST.

Dieter Kräuchi, designated CEO of NOVAVEST: “I am really looking forward to my role as CEO of NOVAVEST, and I am grateful for the confidence placed in me. I will focus all my energy and enthusiasm on the positive development of NOVAVEST and the interests of its shareholders.”

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### **Profile of Dieter Kräuchi**

Born 1967, Swiss nationality

Dieter Kräuchi has been Managing Director of Empira Investment Foundation, part of Empira AG, since 2021. From 2017 to 2021, he worked for the Baloise Group as Head of Real Estate at Baloise Insurance, CEO of Baloise Immobilien Management AG, and Head of Real Estate at Baloise Asset Management AG. From 2010 to 2017, he was Managing Director of Avobis Asset Management AG, and prior to that, from 2003 to 2010, he worked for Allreal Generalunternehmung AG as Head of Portfolio Management and later as Head of Marketing for Promotional Properties and Special Tasks. From 2000 to 2003, he was Director of Development Europe, Middle East, and Mediterranean at Raffels International Hotels & Resorts, Zurich and Singapore. Over the course of his career, Dieter Kräuchi has also served on Boards of Directors of various real estate companies.

### **Education**

VR-CAS HSG, St. Gallen, Master of Science in Real Estate, CUREM (Center for Urban & Real Estate Management), Federal Real Estate Agents Diploma

**NOVAVEST Real Estate AG**

[www.novavest.ch](http://www.novavest.ch)

NOVAVEST Real Estate AG is a Swiss real estate company based in Zurich. It focuses its activities on the management and development of properties used exclusively for residential purposes (rental apartments) and living space for the elderly generation (senior residences, care facilities), and properties for office and commercial use as well as new building projects in all these segments. The share of rental income from residential use shall strategically account for at least 50% of total target rental income. The real estate portfolio comprises properties throughout Switzerland that are, in terms of purely residential properties, located in cities or conurbation areas and/or with good public transport links and easy access by private motor vehicles. For senior residences and care facilities, the properties can be located either in urban or in rural regions of Switzerland. The registered shares of the company are listed on the SIX Swiss Exchange (Ticker NREN, Valor 21218624, ISIN CH0212186248).

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