

Press Release, 24 March 2025

NOVAVEST Real Estate AG – Annual General Meeting of Shareholders 2025 approves all proposals by the Board of Directors

At today's Annual General Meeting of NOVAVEST Real Estate AG (SIX Swiss Exchange: NREN), held in Zurich, all proposals by the Board of Directors were approved by a large majority. In total 41.2% of all voting rights were represented at the shareholders' meeting. Shareholders attending in person and third parties represented 496,412 of voting rights. 3,693,313 voting rights were represented by the independent proxy.

The Annual General Meeting 2025 approved the proposals by the Board of Directors as follows:

1. The management report, the annual financial statements according to Swiss GAAP FER and the annual financial statements according to the Swiss Code of Obligations for the financial year 2024 were approved.
2. The Compensation Report 2024 was approved in a consultative vote.
3. The statutory balance sheet result of CHF 15,371,817 was carried forward.
4. The Board of Directors and the Management team were discharged from liability for their activities in the 2024 financial year.
- 5.1 The previously acting members of the Board of Directors Thomas Sojak, Stefan Hiestand, Daniel Ménard, Floriana Scarlato and Claudia Suter were re-elected as members of the Board of Directors in individual elections for a term of office of one year.
- 5.2 Thomas Sojak was re-elected as Chairman of the Board of Directors for a term of office until the end of the next Annual General Meeting.
- 5.3 Daniel Ménard and Claudia Suter were re-elected individually as members of the Compensation Committee for a term of office until the end of the next Annual General Meeting.
- 5.4 The law firm jermann künzli rechtsanwälte, Zurich, was re-elected as independent proxy for a term of office until the end of the next Annual General Meeting.
- 5.5 PricewaterhouseCoopers AG, St. Gallen, was re-elected as auditors of the company for a term of office until the end of the next Annual General Meeting.
- 6.1 The General Meeting approved in a binding vote the total compensation of the members of the Board of Directors for the financial year 2026 of a maximum of CHF 350,000.
- 6.2 The General Meeting approved in a binding vote the total compensation of the members of the Executive Board for the financial year 2026 of a maximum of CHF 800,000.
7. The General Meeting approved the capital reduction proposed by the Board of Directors through par value repayment of CHF 1.40 per registered share. The new par value per registered share is CHF 21.35. After the capital reduction, the share capital consists of 10,170,915 registered shares with a par value of CHF 21.35 and thus amounts to CHF 217,149,035.25. After the expiry of the legally necessary notice to creditors, the wording of Article 3 of the Articles of

Association will be amended accordingly upon completion of the par value repayment. The execution of the capital reduction is expected to take place during June 2025 with a planned payment on 17 June 2025.

8. The General Meeting resolved to renew the capital band as a result of the new par value of the shares as proposed by the Board of Directors and to amend the existing Article 3a of the Articles of Association of the Company accordingly.

Voting results of the Annual General Meeting 2025 are available on the Company website:

www.novavest.ch/en/investor-relations/?section=investor-relations_general-meetings-of-shareholders

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NOVAVEST Real Estate AG is a Swiss real estate company based in Zurich. It focuses its activities on the management and development of properties used exclusively for residential purposes (rental apartments) and living space for the elderly generation (senior residences, care facilities), and properties for office and commercial use as well as new building projects in all these segments. The share of rental income from residential use shall strategically account for at least 50% of total target rental income. The real estate portfolio comprises properties throughout Switzerland that are, in terms of purely residential properties, located in cities or conurbation areas and/or with good public transport links and easy access by private motor vehicles. For senior residences and care facilities, the properties can be located either in urban or in rural regions of Switzerland. The registered shares of the company are listed on the SIX Swiss Exchange (Ticker NREN, Valor 21218624, ISIN CH0212186248).

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