

**Press release, 13 January 2025**

**Ad hoc announcement pursuant to Art. 53 LR**

## **Major proxy advisors are against cold takeover of control of the Board of Directors at NOVAVEST Real Estate AG**

NOVAVEST Real Estate AG (SIX Swiss Exchange: NREN) has taken note of the voting recommendations of major proxy advisors. The international proxy advisors ISS and Glass Lewis entirely reject all motions by the minority shareholder. Swiss proxy advisors Ethos and Inrate also reject most of the proposals.

The Board of Directors of NOVAVEST will continue to do everything in its power to prevent the minority shareholder, who currently holds around 16.5% of the capital and voting rights, from gaining de facto power and control over NOVAVEST by taking over the majority on the Board of Directors. The Board of Directors therefore continues to unanimously recommend that shareholders reject all proposals of the minority shareholder at the Extraordinary General Meeting on 17 January 2025.

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**NOVAVEST Real Estate AG**

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NOVAVEST Real Estate AG is a Swiss real estate company based in Zurich. It focuses its activities on the management and development of properties used exclusively for residential purposes (rental apartments) and living space for the elderly generation (senior residences, care facilities), and properties for office and commercial use as well as new building projects in all these segments. The share of rental income from residential use shall strategically account for at least 50% of total target rental income. The real estate portfolio comprises properties throughout Switzerland that are, in terms of purely residential properties, located in cities or conurbation areas and/or with good public transport links and easy access by private motor vehicles. For senior residences and care facilities, the properties can be located either in urban or in rural regions of Switzerland. The registered shares of the company are listed on the SIX Swiss Exchange (Ticker NREN, Valor 21218624, ISIN CH0212186248).

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