

Press release, 17 January 2025

Ad hoc announcement pursuant to Art. 53 LR

NOVAVEST Real Estate AG – Extraordinary General Meeting 2025 supports the proposals of the Board of Directors and rejects all proposals of a minority shareholder

The Extraordinary General Meeting of NOVAVEST Real Estate AG (SIX Swiss Exchange: NREN) convened today at the request of the minority shareholder CACEIS (Switzerland) SA, acting on behalf of the investment fund MV Immoextra Schweiz Fonds, clearly rejected all proposals of the minority shareholder. A total of 6.3 million voting rights, which corresponds to 62% of the company's total outstanding shares, were represented at the Extraordinary General Meeting.

General Meeting votes in favor of the proposals of the Board of Directors

The minority shareholder's motion to remove the current members of the Board of Directors Thomas Sojak, Stefan Hiestand and Daniel Ménard was rejected with 61%, 60% and 60% of the total votes cast. The three Board members will therefore remain in office.

The removal of Thomas Sojak as Chairman of the Board of Directors and Daniel Ménard as a member of the Remuneration Committee was also rejected by 61% and 60%, respectively. Both will remain in office in their respective functions.

Furthermore, the new members of the Board of Directors proposed for election by the minority shareholder, Cyrill Schneuwly, Ueli Kehl and Roland Vögele, were rejected by the General Meeting with 66%, 58% and 59%, respectively. The agenda items concerning the election of a new Chairman of the Board of Directors and the election of a new member of the Remuneration Committee became irrelevant due to the confirmation of Thomas Sojak as Chairman of the Board of Directors, and the non-election of Cyrill Schneuwly and Ueli Kehl as members of the Board of Directors.

In line with the recommendation of the Board of Directors, the amendment to Art. 3a para. 2 of the Articles of Association regarding the capital band, as proposed by the minority shareholder was also rejected by 61%.

Conclusion of the votes

Excluding the shares of the minority shareholder who requested the General Meeting (1.68 million registered shares), all other shareholders who attended the EGM sent a clear signal by rejecting the respective proposals on the agenda with rates of between 80% to 90%.

Thanks to the shareholders

The Board of Directors and the Executive Board of NOVAVEST Real Estate AG would like to thank the shareholders for their confidence and support. With their clear votes, they have prevented a cold takeover of control by the minority shareholder of the Board of Directors and thus, in effect, of the company. The Board of Directors and the Executive Board will continue to pursue the company's vision and strategy with a focus on "Housing for young and old" and implement the transformation process in a comprehensive and structured manner.

The exact voting results of the Extraordinary General Meeting are available on the company's website from 08.00 pm tonight at : [Novavest Website – Investor Relations – General Meetings of shareholders](#)

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NOVAVEST Real Estate AG is a Swiss real estate company based in Zurich. It focuses its activities on the management and development of properties used exclusively for residential purposes (rental apartments) and living space for the elderly generation (senior residences, care facilities), and properties for office and commercial use as well as new building projects in all these segments. The share of rental income from residential use shall strategically account for at least 50% of total target rental income. The real estate portfolio comprises properties throughout Switzerland that are, in terms of purely residential properties, located in cities or conurbation areas and/or with good public transport links and easy access by private motor vehicles. For senior residences and care facilities, the properties can be located either in urban or in rural regions of Switzerland. The registered shares of the company are listed on the SIX Swiss Exchange (Ticker NREN, Valor 21218624, ISIN CH0212186248).

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