

Media release, 8 February 2022

Ad hoc announcement pursuant to Art. 53 LR

NOVAVEST Real Estate AG – Floriana Scarlato nominated for election to the Board of Directors

The Board of Directors of Novavest Real Estate AG (SIX Swiss Exchange: NREN) is proposing the election of Floriana Scarlato as an independent and non-executive Director to the company shareholders at the Annual General Meeting on 23 March 2022.

Floriana Scarlato (born in 1977, with Italian and Swiss nationality) studied at the University of Naples Federico II and holds a Bachelor's in Economics and a Master's in Economy and Law of the Financial Markets. She has held a number of management positions at Credit Suisse over the past 16 years. Her duties initially involved developing a global Compliance Organisation in the International Wealth Management Division. She also managed the Cross Border & Client Confidentiality area in Private Banking. Floriana Scarlato was head of Private Banking & Wealth Management Business Risk Management from 2013 to 2015. She was Chief Compliance Officer of the International Wealth Management Division and Chief Compliance Officer for Swiss Universal Bank, Credit Suisse Schweiz AG, from 2016 to 2021. Furthermore, she was a member of the Board of Directors of Credit Suisse Italy S.p.A. and of the Supervisory Board of Credit Suisse Deutschland AG.

Gian Reto Lazzarini, Chairman of the Board of Directors of Novavest Real Estate AG, says: "We are very pleased to propose Floriana Scarlato for the Board of Directors. She ideally complements our Board with her extensive compliance and risk management experience."

Assuming the re-election of the four current members of the Board of Directors as well as the election of Ms Scarlato at the General Meeting on 23 March 2022, the Board of Directors plans to set up an Audit Committee with effect from 1 April 2022. In addition, it is intended to assign nomination duties to the Compensation Committee. Floriana Scarlato and Stefan Hiestand are planned to be members of the Audit Committee. Markus Neff and Daniel Ménard are being proposed to the General Meeting for election as members of the Compensation Committee. Gian Reto Lazzarini stands for re-election as Chairman of the Board of Directors.

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NOVAVEST Real Estate AG is a Swiss real estate company based in Zurich. It focuses its activities on the management and development of properties with purely residential use (rental income share from residential use at least 50% of total rental income) and with office and commercial use, as well as on new construction projects in these segments. The real estate portfolio is concentrated on properties located in the area of the centers of Zurich, Basel, Berne, Winterthur, Lucerne, St. Gallen and Aarau as well as on their axes, each with good accessibility by public transport or motorized private transport. The registered shares of the company are listed on the SIX Swiss Exchange (Ticker NREN, Valor 21218624, ISIN CH0212186248).