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Media release, 25 June 2021

Ad hoc announcement pursuant to Art. 53 LR

NOVAVEST Real Estate AG successfully completes capital increase from authorised capital

- **Successful capital increase from existing authorised capital with planned volume of CHF 27.0 million**
- **Share capital amounts to CHF 207.4 million as of payment date 30 June 2021**
- **New capital will be used to further expand existing high-quality real estate portfolio**

NOVAVEST Real Estate AG (SIX Swiss Exchange: NREN) today announced that the capital increase from existing authorised capital, which took place through issuance of subscription rights to existing shareholders, was successfully completed in the planned volume.

The official subscription rights trading occurred on the SIX Swiss Exchange from 14 June 2021 to 23 June 2021. With a subscription ratio of 11:1 (eleven subscription rights entitled the holder to subscribe for one new registered share), a total of 642,619 new registered shares were subscribed and placed at a price of CHF 42.05 per registered share at the end of the subscription period on 25 June 2021. The capital increase once again generated strong interest from both institutional and private investors which resulted in a further expansion of the existing shareholder base.

With the proceeds of approximately CHF 27.0 million from the capital increase, NOVAVEST Real Estate AG will continue its growth strategy focused on residential real estate in Switzerland and further expand its existing high-quality real estate portfolio.

Payment date for the new registered shares will be on 30 June 2021. Upon completion of the capital increase, the company's share capital will amount to CHF 207,437,574.60, divided into 7,711,434 registered shares with a nominal value of CHF 26.90 per share. The first day of trading of the newly issued 642,619 registered shares on SIX Swiss Exchange is expected to be 1 July 2021. The new shares will be fully entitled to dividends for the entire 2021 financial year.

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NOVAVEST Real Estate AG

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NOVAVEST Real Estate AG is a Swiss real estate company based in Zurich. It focuses its activities on the management and development of properties with purely residential use (rental income share from residential use at least 50% of total rental income) and with office and commercial use, as well as on new construction projects in these segments. The real estate portfolio is concentrated on properties located in the area of the centers of Zurich, Basel, Berne, Winterthur, Lucerne, St. Gallen and Aarau as well as on their axes, each with good accessibility by public transport or motorized private transport. The registered shares of the company are listed on the SIX Swiss Exchange (Ticker NREN, Valor 21218624, ISIN CH0212186248).

Disclaimer

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This press release may contain specific forward-looking statements, e.g. statements including terms like “believe”, “assume”, “expect”, “forecast”, or similar expressions. Such forward-looking statements are subject to known and unknown risks, uncertainties and other factors which may result in a substantial divergence between the actual results, financial situation, development or performance of the company and those explicitly or implicitly presumed in these statements. Against the background of these uncertainties, readers should not rely on forward-looking statements. NOVAVEST Real Estate AG assumes no responsibility to update forward-looking statements or to adapt them to future events or developments.

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